



CONDENSED CONSOLIDATED INCOME STATEMENT

	Individual quarter		Cumulative quarters	
	3 months ended		6 months ended	
	30.06.12	30.06.11	30.06.12	30.06.11
	RM'000	RM'000	RM'000	RM'000
Revenue	36,232	31,448	70,409	62,132
Operating costs	(34,901)	(30,493)	(66,843)	(59,043)
Other income	558	1,134	1,335	2,250
Profit from operations	1,889	2,089	4,901	5,339
Finance costs	(1,142)	(932)	(2,367)	(1,984)
Share of results of				
Associates	389	335	824	491
Jointly controlled entities	(595)	(170)	(966)	(322)
Profit before tax	541	1,322	2,392	3,524
Income tax expense	(897)	(455)	(2,107)	(1,092)
(Loss)/Profit for the period	(356)	867	285	2,432
Attributable to:				
Owners of the Parent	(387)	580	(18)	1,767
Non-controlling interest	31	287	303	665
(Loss)/Profit for the period	(356)	867	285	2,432

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2011.



CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual quarter		Cumulative quarters	
	3 months ended		6 months ended	
	30.06.12	30.06.11	30.06.12	30.06.11
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit for the period	(356)	867	285	2,432
Other comprehensive income, net of tax				
Foreign currency translation differences of foreign operations	13,927	2,580	685	(2,039)
Changes in fair value of available-for-sale financial assets	(257)	270	(287)	262
Other comprehensive income for the period, net of tax	13,670	2,850	398	(1,777)
Total comprehensive income for the period	13,314	3,717	683	655
Total comprehensive income attributable to:				
Owners of the Parent	11,049	2,457	572	(430)
Non-controlling interest	2,265	1,260	111	1,085
Total comprehensive income for the period	13,314	3,717	683	655
Earnings per share (sen)				
- Basic	(0.2)	0.3	(0.0)	1.0
- Diluted	(0.2)	0.3	(0.0)	1.0

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2011.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30.06.12 RM'000	As at 31.12.11 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	245,673	249,911
Land use rights	108,250	109,193
Capital work-in-progress	12,021	908
Interest in associates	74,378	61,748
Interest in jointly controlled entities	47,801	48,567
Available-for-sale financial assets	1,389	1,325
Amount owing by jointly controlled entity	20,842	12,973
	510,354	484,625
Current assets		
Trade receivables	31,512	33,910
Other receivables, deposits and prepayments	20,236	19,763
Tax assets	743	736
Cash & cash equivalents	67,792	105,907
	120,283	160,316
TOTAL ASSETS	630,637	644,941
EQUITY AND LIABILITIES		
Equity		
Share capital	178,026	197,026
Reserves	192,810	196,376
Treasury shares	(1,360)	(16,325)
Total equity attributable to owners of the Parent	369,476	377,077
Non-controlling interests	75,985	71,436
Total equity	445,461	448,513
Non-current liabilities		
Long term borrowings	98,798	110,421
Government grant received in advance	3,660	1,772
Deferred tax liabilities	13,868	14,005
	116,326	126,198
Current liabilities		
Trade payables	4,968	4,260
Other payables, deposits and accruals	26,518	26,204
Short term borrowings	36,135	37,829
Taxation	1,229	1,937
	68,850	70,230
Total Liabilities	185,176	196,428
TOTAL EQUITY AND LIABILITIES	630,637	644,941

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2011.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 months ended	
	30.06.12	30.06.11
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	2,392	3,524
Adjustments for :-		
Depreciation of property, plant and equipment	4,819	3,444
Amortisation of land use rights	1,068	1,225
Gain on disposal of property, plant and equipment	-	(28)
Property, plant and equipment written off	230	-
Deposit written off	5	-
Share of profits of associates	(824)	(491)
Share of losses of jointly controlled entities	966	322
Unrealised (gain)/losses on foreign exchange	(12)	10
Government grant income	(101)	-
Interest revenue	(954)	(727)
Interest expenses	2,367	1,984
Operating Profit Before Working Capital Changes	<u>9,956</u>	<u>9,263</u>
Decrease in trade and other receivables	1,920	393
Increase in trade and other payables	1,022	7,890
Cash Generated From Operations	<u>12,898</u>	<u>17,546</u>
Government grant received	1,973	-
Interest paid	(2,366)	(1,873)
Tax paid	(3,044)	(2,764)
Tax refund	-	775
Net Cash Generated From Operating Activities	<u>9,461</u>	<u>13,684</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Additional investment in an associate	(11,530)	-
Capital repayments from an associate	-	19
Acquisition of other investment	(350)	-
Capital work-in-progress incurred	(11,113)	(9,297)
Capital contribution from non-controlling shareholder	4,438	4,084
Purchase of property, plant and equipment	(523)	(3,473)
Proceeds from disposal of property, plant and equipment	-	27
Advance to jointly controlled entity	(7,751)	(3,321)
Interest received	954	727
Net Cash Used In Investing Activities	<u>(25,875)</u>	<u>(11,234)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	-	(111)
Proceeds from term loan	-	17,963
Repayments of term loan	(13,949)	(23,010)
Repayments of revolving credit	-	(20,000)
Proceeds from unsecured loan	-	1,164
Payments to hire purchase payables	-	(401)
Payment to share buy-back	(1,512)	(3,577)
Dividend paid	(6,661)	(11,842)
Net Cash Used In Financing Activities	<u>(22,122)</u>	<u>(39,814)</u>
	<u>(38,536)</u>	<u>(37,364)</u>
Foreign exchange translation differences	421	(2,104)
Net decrease in cash and cash equivalents	<u>(38,115)</u>	<u>(39,468)</u>
Cash and cash equivalents at beginning of the year	105,907	128,813
Cash and cash equivalents at end of the period	<u>67,792</u>	<u>89,345</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2011.



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	-----Non-Distributable-----							Distributable				
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Capital redemption reserve RM'000	Asset revaluation reserve RM'000	Foreign exchange translation reserve RM'000	Fair value reserve RM'000	Statutory reserve fund RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
6 months ended 30 June 2012												
At 01.01.12	197,026	(16,325)	44,086	-	38,262	13,196	298	14,793	85,741	377,077	71,436	448,513
Comprehensive income												
(Loss)/Profit for the year	-	-	-	-	-	-	-	-	(18)	(18)	303	285
Other comprehensive income												
Foreign currency translation differences	-	-	-	-	-	707	-	84	-	791	(106)	685
Fair value of available-for-sale financial assets	-	-	-	-	-	-	(201)	-	-	(201)	(86)	(287)
Total other comprehensive income for the period	-	-	-	-	-	707	(201)	84	-	590	(192)	398
Total comprehensive income for the period	-	-	-	-	-	707	(201)	84	(18)	572	111	683
Transactions with owners												
Purchase of treasury shares	-	(1,512)	-	-	-	-	-	-	-	(1,512)	-	(1,512)
Cancellation of treasury shares	(19,000)	16,477	(16,477)	19,000	-	-	-	-	-	-	-	-
Final dividend of 5.0% per share less 25% in respect of the financial year ended 31.12.2011	-	-	-	-	-	-	-	-	(6,661)	(6,661)	-	(6,661)
Capital contribution by non-controlling shareholder	-	-	-	-	-	-	-	-	-	-	4,438	4,438
Total transactions with owners	(19,000)	14,965	(16,477)	19,000	-	-	-	-	(6,661)	(8,173)	4,438	(3,735)
At 30.06.12	178,026	(1,360)	27,609	19,000	38,262	13,903	97	14,877	79,062	369,476	75,985	445,461
6 months ended 30 June 2011												
At 01.01.11	197,026	(8,486)	44,086	-	38,689	(5,970)	232	13,101	85,420	364,098	58,826	422,924
Comprehensive income												
Profit for the year	-	-	-	-	-	-	-	-	1,767	1,767	665	2,432
Other comprehensive income												
Foreign currency translation differences	-	-	-	-	-	(2,124)	-	(274)	-	(2,398)	359	(2,039)
Fair value of available-for-sale financial assets	-	-	-	-	-	-	201	-	-	201	61	262
Total other comprehensive income for the period	-	-	-	-	-	(2,124)	201	(274)	-	(2,197)	420	(1,777)
Total comprehensive income for the period	-	-	-	-	-	(2,124)	201	(274)	1,767	(430)	1,085	655
Transactions with owners												
Purchase of treasury shares	-	(3,577)	-	-	-	-	-	-	-	(3,577)	-	(3,577)
Final dividend of 3.5% per share less 25% in respect of the financial year ended 31.12.2010	-	-	-	-	-	-	-	-	(4,876)	(4,876)	-	(4,876)
Special dividend of 5% per share less 25% in respect of the financial year ended 31.12.2010	-	-	-	-	-	-	-	-	(6,966)	(6,966)	-	(6,966)
Capital contribution by non-controlling shareholder	-	-	-	-	-	-	-	-	-	-	4,084	4,084
Total transactions with owners	-	(3,577)	-	-	-	-	-	-	(11,842)	(15,419)	4,084	(11,335)
At 30.06.11	197,026	(12,063)	44,086	-	38,689	(8,094)	433	12,827	75,345	348,249	63,995	412,244

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2011.



NOTES TO THE INTERIM FINANCIAL STATEMENTS

A. Explanatory Notes Pursuant To Malaysian Financial Reporting Standards (MFRS) 134

A.1 Accounting Policies

This condensed consolidated interim financial statements (Condensed Report) has been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB). For the periods up to and including the year ended 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standards (FRSs).

This Condensed Report is the Group's first MFRS compliant Condensed Report and hence MFRS 1: First-Time Adoption of Malaysian Financial Reporting Standards (MFRS 1) has been applied.

The date of transition to the MFRS framework is 1 January 2011. At the transition date, the Group reviewed its accounting policies and considered the transitional opportunities under MFRS 1. There is no material financial impact on the Group on transition to MFRSs.

At the date of authorization of these interim financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

		Effective for annual periods beginning on or after
Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income	1 July 2012
MFRS 10	Consolidated Financial Statements	1 January 2013
MFRS 11	Joint Arrangements	1 January 2013
MFRS 12	Disclosure of Interests in Other Entities	1 January 2013
MFRS 13	Fair Value Measurement	1 January 2013
MFRS 119	Employee Benefits (as amended in November 2011)	1 January 2013
MFRS 127	Separate Financial Statements (as amended in November 2011)	1 January 2013
MFRS 128	Investments in Associates and Joint Ventures (as amended in November 2011)	1 January 2013
Amendments to MFRS 7	Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2013
Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)	1 January 2015

The directors expect that the adoption of the new and revised MFRSs, Amendments to FRSs and IC Interpretation above will have no material impact on the interim financial report in the period of initial application.

A.2 Qualification of Preceding Annual Financial Statements

The audit report of the Company's most recent annual financial statements was reported without qualification.

A.3 Seasonal or Cyclical Factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

A.4 Unusual Material Event

There were no material unusual events affecting assets, liabilities, equity, net income or cash flows during the current financial quarter under review.

A.5 Material Changes in Estimates

There were no significant changes in estimates of amounts reported which have a material effect in the current financial quarter under review.

A.6 Debts and Equity Securities

During the current financial quarter, the Company had repurchased a total of 1,224,200 ordinary shares of RM1.00 each of its issued share capital from the open market at an average cost of RM0.871 per share. The total consideration paid for the share buy-back was RM1,065,975 and was financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A of the Companies Act, 1965.

On 3 February 2012, the Company had cancelled a total of 19,000,000 ordinary shares of RM1.00 each held as treasury shares and thus the issued share capital of the Company was adjusted accordingly to RM178,025,503 comprising 178,025,503 ordinary shares of RM1.00 each. As at 30 June 2012, the balance number of shares still held as treasury shares by the Company was 1,635,800.

Apart from the above, there were no other issuance or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale / repurchase of treasury shares during the current financial year-to-date.

A.7 Dividend Paid

A first and final dividend of 5.0% per share less 25% income tax amounting to RM6,660,510 in respect of the financial year ended 31 December 2011 was paid on 20 April 2012.

A.8 Operating Segments

The Group has three reportable segments below, which are the Group's strategic business units in two principal geographical areas. Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment.

a. By Activity	Warehousing & related value added services	Transportation & distribution	Freight forwarding	Consolidated
	RM'000	RM'000	RM'000	RM'000
3 months ended 30.06.2012				
External revenue	30,004	5,941	287	36,232
Segment profit	1,051	158	36	1,245
3 months ended 30.06.2011				
External revenue	26,117	5,067	264	31,448
Segment profit	1,628	357	37	2,022
6 months ended 30.06.2012				
External revenue	58,250	11,605	554	70,409
Segment profit	2,987	516	95	3,598
6 months ended 30.06.2011				
External revenue	51,398	10,241	493	62,132
Segment profit	3,958	883	62	4,903
Reconciliation of reportable segment profit				
	Individual quarter		Cumulative quarters	
	3 months ended		6 months ended	
	30.06.2012	30.06.2011	30.06.2012	30.06.2011
	RM'000	RM'000	RM'000	RM'000
Total profit from reportable segments	1,245	2,022	3,598	4,903
Other non-reportable segments	(498)	(865)	(1,064)	(1,548)
Share of results of associates	389	335	824	491
Share of results of jointly controlled entities	(595)	(170)	(966)	(322)
Consolidated profit before tax	541	1,322	2,392	3,524

A.8 Operating Segments (cont'd)

b. By Geographical Location

External revenue	Individual quarter		Cumulative quarters	
	3 months ended		6 months ended	
	30.06.2012	30.06.2011	30.06.2012	30.06.2011
	RM'000	RM'000	RM'000	RM'000
The People's Republic of China (incl. Hong Kong)	36,232	31,448	70,409	62,132
	<u>36,232</u>	<u>31,448</u>	<u>70,409</u>	<u>62,132</u>
Profit / (Losses) before tax	Individual quarter		Cumulative quarters	
	3 months ended		6 months ended	
	30.06.2012	30.06.2011	30.06.2012	30.06.2011
	RM'000	RM'000	RM'000	RM'000
Malaysia	(374)	(788)	(859)	(1,489)
The People's Republic of China (incl. Hong Kong)	1,510	2,233	4,217	5,216
United Arab Emirates	(595)	(123)	(966)	(203)
	<u>541</u>	<u>1,322</u>	<u>2,392</u>	<u>3,524</u>

A.9 Valuations of Property, Plant and Equipment

The valuation of land and building has been brought forward without amendment from the previous audited Annual Financial Statements.

A.10 Material Subsequent Events

On 23 August 2012, ILB's 70%-owned subsidiaries, Integrated Logistics (HK) Limited and ISH Group (BVI) Limited, had completed the share sale in relation to the Share Transfer Agreement dated 5 June 2012 with On Yip Property (Group) Limited, for the sale of 100% equity interest in ISH Logistics (Shenzhen) Limited. Integrated Shun Hing Logistics (Shenzhen) Co. Limited which is to be excluded from the share sale, has been transferred to ISH Cargo Services (HK) Co. Limited, an indirect 70% subsidiary of ILB.

A.11 Changes in The Composition of the Group

On 8 February 2012, Integrated Logistics (HK) Limited ("ILHK"), an indirect subsidiary in which ILB has 70% effective equity interest, has subscribed 15,000,000 rights issue shares of Hengyang Petrochemical Logistics Limited ("Hengyang") pursuant to the Hengyang Rights Issue Exercise for a total consideration of S\$4.5million. The equity interest in Hengyang held by ILHK had changed from 25.42% to 25.80%.

On 5 June 2012, Integrated Logistics (HK) Limited and ISH Group (BVI) Limited, indirect subsidiaries in which ILB has 70% effective equity interest, have entered into a Share Transfer Agreement with On Yip Property (Group) Limited for the sale of 100% equity interest in ISH Logistics (Shenzhen) Limited ("ISH HK"). ISH HK is an investment holding company which owns 100% equity stake in ISH Logistics Yantian (Shenzhen) Co. Limited ("ISH Yantian") and Integrated Shun Hing Logistics (Shenzhen) Co. Limited ("ISH Shenzhen"). ISH Yantian owns the land use rights of a piece of development land located at Yantian Port Free Trade Zone, Shenzhen, The People's Republic of China. ISH Shenzhen shall be excluded from the share sale.

A.12 Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities and contingent assets since the last annual reporting date.

A.13 Capital Commitment

As at the end of the reporting quarter, the Group has approved and contracted for capital commitments of RM10.6 million in respect of the construction of warehouse buildings.

B. Explanatory Notes As Per Bursa Malaysia - Listing Requirements Chapter 9.22 of Part K

B.1 Review of Performance

a. Comparison Between Current Financial Year And Preceding Financial Year's Results

For the current financial period ended 30 June 2012, the Group posted a revenue of RM70.4 million which was 13.4% higher than the revenue of RM62.1 million for the corresponding period in the preceding year. The higher revenue was mainly due to additional revenue from warehousing & related value added services, and the transportation & distribution segments of the Group's operations in the People's Republic of China.

The Group posted a pre-tax profit of RM2.4 million for the current financial period as compared to the pre-tax profit for the corresponding period in the preceding year of RM3.5 million. The decrease in pre-tax profit of RM1.1 million for the current financial period was mainly in the People's Republic of China due to higher labour costs and increased finance costs.

There were also higher pre-commencement operating costs of the Jointly Controlled Entity warehouse in the United Arab Emirates.

b. Comparison Between Current Quarter And Corresponding Period In The Preceding Year's Results

For the current quarter ended 30 June 2012, the Group posted a revenue of RM36.2 million which was 15.3% higher than the revenue of RM31.4 million for the corresponding quarter in the preceding year. The higher revenue was mainly due to additional revenue from warehousing & related value added services, and the transportation & distribution segments of the Group's operations in the People's Republic of China.

The Group posted a pre-tax profit of RM0.5 million for the current quarter as compared to the pre-tax profit for the corresponding quarter in the preceding year of RM1.3 million. The decrease in pre-tax profit of RM0.8 million for the current quarter was mainly in the People's Republic of China due to higher labour costs and increased finance costs.

There were also higher pre-commencement operating costs of the Jointly Controlled Entity warehouse in the United Arab Emirates.

B.2 Comparison With Immediate Preceding Quarter's Results

Compared to the immediate preceding quarter, the Group's revenue recorded an increase of 5.8% from RM34.2 million to RM36.2 million.

The Group recorded a pre-tax profit of RM0.5 million for the current quarter as compared to the immediate preceding quarter's pre-tax profit of RM1.9 million. The decrease in pre-tax profit of RM1.4 million for the current quarter was mainly due to the following:

	RM million
i) <u>The People's Republic of China</u>	
Decrease in other income for the current quarter	(0.2)
Increase in operating costs for the current quarter	(1.0)
ii) <u>United Arab Emirates</u>	
Increase in losses from Jointly Controlled Entity for the current quarter	(0.2)
	<u>(1.4)</u>

B.3 Prospects

In view of the current global economic conditions, the Board foresees the market conditions will continue to remain challenging for the rest of the year. While measures continue to be taken to ensure the sustainability of the Group's revenue & operations, the challenging environment is expected to have a significant impact on the Group's performance for the current financial year.

B.4 Variance of Actual Profit from Forecast Profit

Not applicable as there was no profit forecast issued.

B.5 Income Tax Expense

	Current financial quarter ended 30.06.12 RM'000	Current financial year-to-date ended 30.06.12 RM'000
Taxation comprises :-		
Current taxation	897	2,107
Deferred taxation	-	-
Tax expense for the period	<u>897</u>	<u>2,107</u>

Reconciliation between tax expense and accounting profit

The reconciliation between tax expense and the product of accounting profit multiplied by the applicable corporate tax rate for the period ended 30 June 2012 is as follows:-

	Current financial quarter ended 30.06.12 RM'000	Current financial year-to-date ended 30.06.12 RM'000
Profit before tax	<u>541</u>	<u>2,392</u>
Tax at Malaysian statutory tax rate of 25%	135	598
Different tax rates in other countries	534	904
Adjustments:		
Share of results of associates	(31)	(51)
Share of results of jointly controlled entities	148	241
Tax effect on non-taxable revenue	(474)	(880)
Tax effect on non-deductible expenses	640	1,300
Tax effect on withholding tax in foreign subsidiaries	33	75
Deferred tax assets not recognised during the year	(88)	(80)
Income tax expense recognised in profit or loss	<u>897</u>	<u>2,107</u>

B.6 Status of Corporate Proposals

There was no corporate proposal announced but not completed during the current quarter and financial year-to-date.

B.7 Group Borrowings and Debt Securities

a. Short term borrowings	As at 30.06.12	As at 30.06.11
	RM'000	RM'000
Secured :-		
Portion of term loans payable within 12 months	<u>36,135</u>	<u>16,779</u>
	<u>36,135</u>	<u>16,779</u>
b. Long term borrowings	As at 30.06.12	As at 30.06.11
	RM'000	RM'000
Secured :-		
Portion of term loans payable after 12 months	<u>46,115</u>	<u>73,957</u>
	<u>46,115</u>	<u>73,957</u>
Unsecured :-		
Loan from a non-controlling shareholder	<u>52,683</u>	<u>42,996</u>
	<u>98,798</u>	<u>116,953</u>
c. All the above borrowings are denominated in Ringgit Malaysia except for the following loans which are denominated in foreign currencies:-	As at 30.06.12	As at 30.06.11
	RM'000	RM'000
(i) In Chinese Renminbi		
Portion of term loans payable within 12 months	17,356	6,720
Portion of term loans payable after 12 months	3,380	19,181
(ii) In US Dollars		
Portion of term loans payable within 12 months	18,779	10,059
Portion of term loans payable after 12 months	42,735	54,776
(ii) In Hong Kong Dollars		
Loan from a non-controlling shareholder	52,683	42,996

B.8 Financial Instruments

a. Derivatives

There were no outstanding derivatives (including instruments designated as hedging instruments) in the current financial quarter under review.

b. Gains/(losses) arising from fair value changes in financial liabilities

There were no gain/(loss) arising from the fair value changes in financial liabilities in the current financial quarter under review.

B.9 Material Litigation

As at the date of this announcement, there were no material changes in litigations since the last annual reporting date.

B.10 Dividend Payable

No dividend has been declared or paid for this financial quarter.

B.11 Earnings Per Share ("EPS")

	Individual Quarter		Cumulative Quarters	
	3 months ended		6 months ended	
	30.06.12	30.06.11	30.06.12	30.06.11
(Loss)/Profit attributable to owners of the Parent (RM'000)	(387)	580	(18)	1,767
Weighted average number of ordinary shares for basic EPS ('000)	177,188	184,800	177,451	185,656
Weighted average number of ordinary shares for diluted EPS ('000)	177,188	184,800	177,451	185,656
Basic EPS (sen)	(0.2)	0.3	(0.0)	1.0
Diluted EPS (sen)	(0.2)	0.3	(0.0)	1.0

B.12 Realised and Unrealised Profits/(Losses) Disclosure

	As at 30.06.12	As at 31.12.11
	RM'000	RM'000
Total retained earnings of the Company and its subsidiaries		
- Realised	52,988	72,410
- Unrealised	(11)	9
	<u>52,977</u>	<u>72,419</u>
Total share of retained earnings from associates		
- Realised	10,230	9,406
- Unrealised	-	-
	<u>10,230</u>	<u>9,406</u>
Total share of accumulated losses from jointly controlled entities		
- Realised	(3,592)	(2,626)
- Unrealised	-	-
	<u>(3,592)</u>	<u>(2,626)</u>
Less : Consolidation adjustments	19,447	6,542
Total retained earnings of the Group	<u><u>79,062</u></u>	<u><u>85,741</u></u>

B.13 Profit Before Tax

The following items have been included in arriving at profit before tax:-

	Current financial quarter ended 30.06.12	Current financial year-to-date ended 30.06.12
	RM'000	RM'000
Depreciation of property, plant and equipment	2,434	4,819
Amortisation of land use rights	545	1,068
Auditors' remuneration	69	106
Directors' remuneration		
- fees	54	108
- other emoluments	771	1,527
Property, plant and equipment written off	4	230
Deposit written off	5	5
Bad debts written off	74	74
Rental of land and buildings	5,767	11,379
Rental of equipment	3	6
Staff costs		
- Contribution to defined contribution plan	9	18
- Salaries and others	9,936	18,313
Government grant income	(21)	(101)
Interest expense	1,143	2,367
Loss on realised foreign exchange	29	49
Gain on unrealised foreign exchange	(42)	(12)
Interest revenue	(517)	(954)

B.14 Comparative Figures

Certain comparative figures have been reclassified where necessary to conform with current quarter's presentation.

By Order of the Board

Amarjit Singh A/L Banta Singh
Company Secretary

Selangor
24 August 2012